

Atlanta Technical College
COVID19 CARES Act Emergency Fund Reporting

Atlanta Technical College signed and returned to the Department of Education the Certification and Agreement for the HEERF Cares Act Funds. The College intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The Department of Education has recently released some updated guidance about CARES Act funding. These funds released to the College will be disbursed to those students who meet the following federal eligibility criteria:

- Student must have completed a 2019-2020 FAFSA, with no outstanding items, and determined to be Title IV eligible.
- Student must have been enrolled, in at least one credit hour, in a Title IV eligible program, Spring semester, after March 16th.
- Student must be meeting Satisfactory Academic Progress standards.
- Student must have a COVID19 Relief Form on file.
- Student must meet certain student type criteria established by the Department of Education. The following student types have been excluded:
 - "H" dual enrollment student (HS or equivalent must be completed)
 - Coded as foreign "F"
 - Coded as transient student (receive funds from home institution)
 - Defaulted on student loans, overpayments, or other loan restrictions
 - Enrolled in Term 2 classes only (part of term courses ending prior to March 16)
 - Enrolled exclusively in online courses for the spring term
- More specific information on eligibility criteria can be found [here](#).

We encourage you to submit a 2019-2020 FAFSA as well as the COVID19 Relief form located in the announcements and ATC Student Learning Community section of your ATC Blackboard account if you have not already done so. If you completed a 2019-2020 FAFSA, please check your financial aid status via your student Banner account, to submit any missing documents. (Instructions on how to view missing documents can be found [here](#).) This will allow the Financial Aid Office to determine your eligibility.

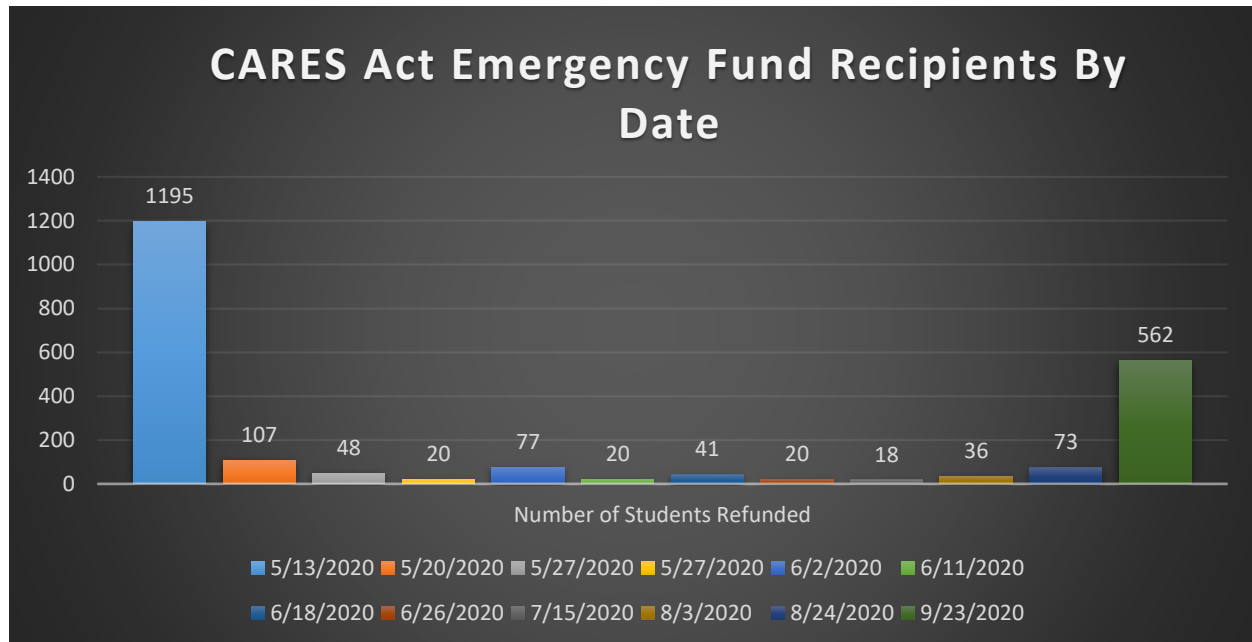
Allocation and Distribution of Funds:

Atlanta Technical College has received \$1,934,578 from the Department of Education pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students. Atlanta Technical College estimates that 2145 Spring enrolled students may be eligible to receive a standard initial disbursement of \$700 totaling \$1,501,500 under Section 18004(a)(1) of the CARES Act.

As of 9/23/2020 Atlanta Technical College has issued 1,499,782.00 of the 1,501,500 funds to students.

The remaining amount of \$434,796. will be disbursed to students who were enrolled for both Spring and Summer semesters until all funds have been depleted.

Atlanta Technical College has provided the data below that shows how Emergency Financial Aid Grants are awarded and distributed to students by date:



Total Amount of CARES Act Funds Awarded By Date

Total Allocation \$1,934,578



Processing of Refunds:

All Emergency Grant Aid funds will be applied to the student's Banner account, generating a refund. Refunds will then be distributed via BankMobile. If you have already made a refund preference with BankMobile then login to your account at bankmobilevibe.com to view your refund status. If you have not made a refund preference, visit www.refundselection.com to obtain your personal code and select a refund option. BankMobile refund options include an ACH to a bank account or opening a BankMobile Vibe account.

Questions?

For questions on eligibility, email financialaid@atlantatech.edu from your student email account and include your name and student identification (900#).

For questions on BankMobile access of funds distributed, email studentaccounts@atlantatech.edu from your student email account and include your name and student identification (900#)