



ATLANTA TECHNICAL COLLEGE

Atlanta Technical College COVID19 CARES Act Emergency Fund Reporting

Atlanta Technical College signed and returned to the Department of Education the Certification and Agreement for the HEERF Cares Act Funds. The College intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The Department of Education has recently released some updated guidance about CARES Act funding. These funds released to the College have been disbursed to students who meet the following federal eligibility criteria:

- Student must have completed a 2019-2020 FAFSA, with no outstanding items, and determined to be Title IV eligible.
- Student must have been enrolled, in at least one credit hour, in a Title IV eligible program, Spring semester, after March 16th.
- Student must be meeting Satisfactory Academic Progress standards.
- Student must have a COVID19 Relief Form on file.
- Student must meet certain student type criteria established by the Department of Education. The following student types have been excluded:
 - Identified as a Dual Enrollment student;
 - Identified as a Foreign student;
 - Identified as transient student (receive funds from home institution);
 - Defaulted on student loans, overpayments, or other loan restrictions;
 - Enrolled exclusively in Spring 2020 Term 2 classes (part of term courses ending prior to March 16);
 - Enrolled exclusively in online courses for the Spring 2020 term.
- More specific information on eligibility criteria can be found [here](#).

We encourage all students to submit a 2019-2020 FAFSA as well as the COVID19 Relief form located in ATC Blackboard under ATC Student Learning Community – Announcements. If a 2019-2020 FAFSA has already been completed, students are encouraged to check their Financial Aid status via student Banner account, to submit any missing documents. (Instructions on how to view missing documents can be found [here](#).) Submitting all missing documents allows the Office of Financial Aid to determine CARES Act emergency fund eligibility.



ATLANTA TECHNICAL COLLEGE

Allocation and Distribution of Funds:

Atlanta Technical College has received \$1,934,578 from the Department of Education pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

Atlanta Technical College identified 1652 students enrolled during the Spring 2020 term who received a standard initial disbursement of \$700 totaling \$1,156,400 under Section 18004(a)(1) of the CARES Act.

For the Summer 2020 term, Atlanta Technical College identified 562 students who received a standard disbursement of \$611 totaling \$343,382 under Section 18004(a)(1) of the CARES Act.

Of the 562 students who were awarded a disbursement during the Summer 2020 term, Atlanta Technical College identified 426 students during the Fall 2021 term who received a second disbursement of \$409 totaling \$174,234 under Section 18004(a)(1) of the CARES Act.

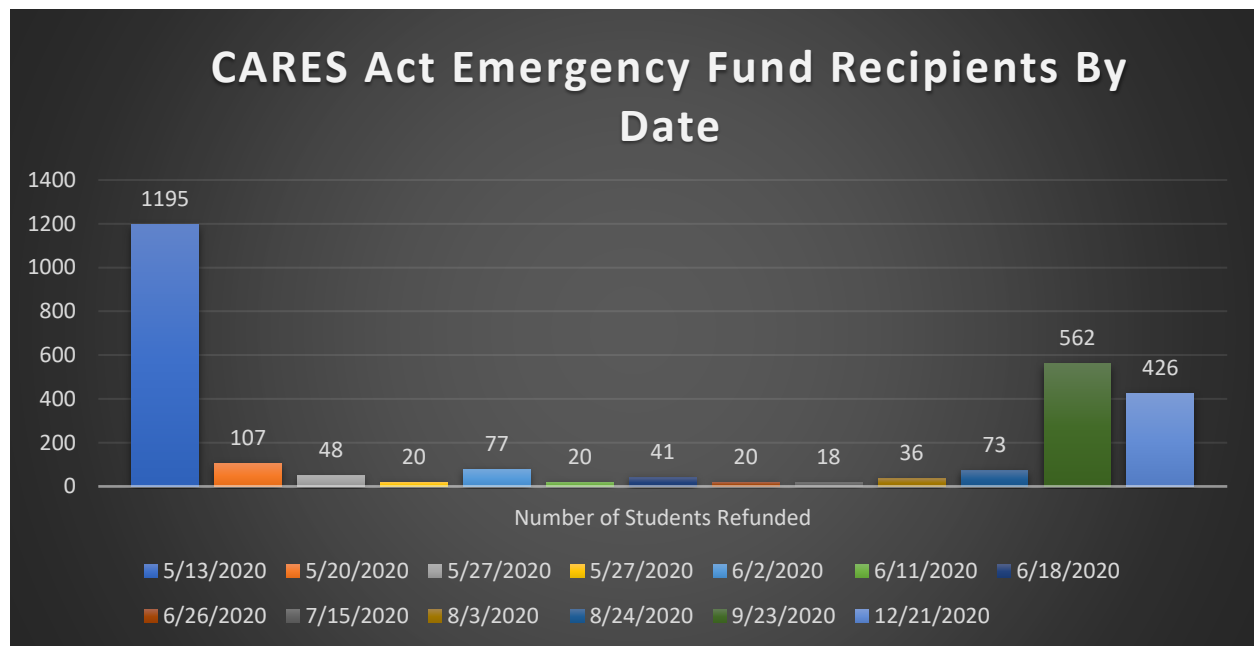
As of 12/21/2020 Atlanta Technical College has issued \$1,934,302 of the \$1,934,578 funds to students.

With rounding, the college leaves \$276 within the grant.



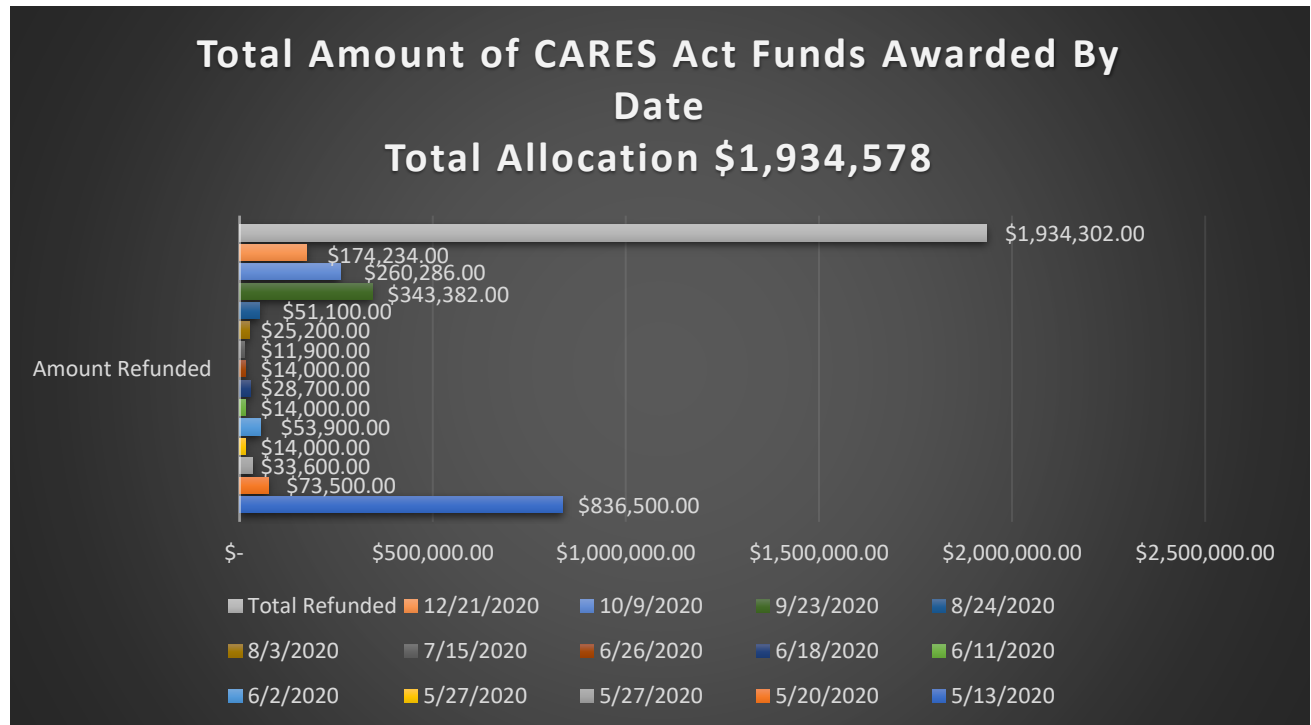
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Atlanta Technical College has provided the data below that shows how Emergency Financial Aid Grants are awarded and distributed to students by date:





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Processing of Refunds:

All Emergency Grant Aid funds will be applied to the student's Banner account, generating a refund. Refunds will then be distributed via BankMobile. If you have already made a refund preference with BankMobile then login to your account at bankmobilevibe.com to view your refund status. If you have not made a refund preference, visit www.refundselection.com to obtain your personal code and select a refund option. BankMobile refund options include an ACH to a bank account or opening a BankMobile Vibe account.

Questions?

For questions on eligibility, email financialaid@atlantatech.edu from your student email account and include your name and student identification (900#). For questions on BankMobile access of funds distributed, email studentaccounts@atlantatech.edu from your student email account and include your name and student identification (900#).