

Atlanta Technical College COVID19 CARES Act Emergency Fund Reporting

Atlanta Technical College received notification to begin awarding and distributing CARES Act (HEERF2) funds to students. The College intends to use 100 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The Department of Education released eligibility guidance regarding the HEERF2 CARES Act funds. All CARES Act (HEERF2) funds released to the College will be disbursed to students who meet the following federal eligibility criteria:

- Enrolled in at least 1 credit hour for the Spring 2021 term
- Exemplify exceptional need
- **Not** enrolled as the following student types:
 - o DACA
 - International/Foreign
 - Dual Enrollment
 - o Transient
- More specific information on eligibility criteria can be found here.

We encourage all students to submit a 2020-2021 FAFSA. Students who do not complete a 2020-2021 FAFSA will be notified and encouraged to complete the COVID19 Relief form located in ATC Blackboard under ATC Student Learning Community – Announcements. The COVID19 Relief form will be used to determine the need for emergency funding.

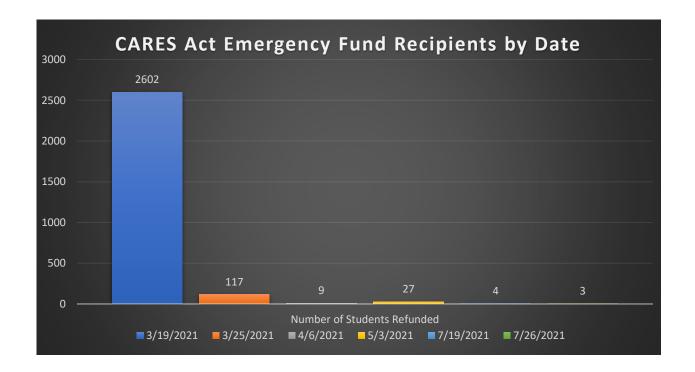
Allocation and Distribution of Funds:

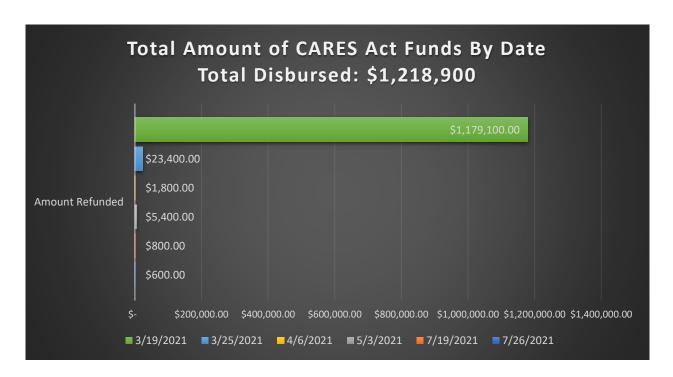
Atlanta Technical College developed the following distribution model based on exceptional need and will disburse HEERF2 funds in 2 rounds (Spring 2021 and Summer 2021).

Tier	Students	Award	Expense
Tier 1: Zero EFC	1780	500	\$890,000
Tier 2: EFC \$1 - \$5,711	503	400	\$201,200
Tier 3: EFC \$5,712 - \$99,999	319	300	\$95,700
Tier 4: No EFC - Application Required	160	200	\$32,000
Total	2787		1,218,900

Atlanta Technical College identified 2787 students enrolled during the Spring 2021 term who received CARES Act Emergency funding totaling \$1,218,900 under Section 18004(a)(1) of the CARES Act.

Atlanta Technical College has provided the data below that shows how Emergency Financial Aid Grants are awarded and distributed to students by date:





Processing of Refunds:

All Emergency Grant Aid funds will be applied to the student's Banner account, generating a refund. Refunds will then be distributed via BankMobile. If you have already made a refund preference with BankMobile then login to your account at bankmobilevibe.com to view your refund status. If you have not made a refund preference, visit www.refundselection.com to obtain your personal code and select a refund option. BankMobile refund options include an ACH to a bank account or opening a BankMobile Vibe account.

Questions?

For questions on eligibility, email <u>financialaid@atlantatech.edu</u> from your student email account and include your name and student identification (900#). For questions on BankMobile access of funds distributed, email

studentaccounts@atltantatech.edu from your student email account and include your name and student identification (900#)