

## **Atlanta Technical College COVID19 CARES Act Emergency Fund Reporting**

Atlanta Technical College received notification to begin awarding and distributing CARES Act (HEERF2) funds to students. The College intends to use 100 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The Department of Education released eligibility guidance regarding the HEERF2 CARES Act funds. All CARES Act (HEERF2) funds released to the College will be disbursed to students who meet the following federal eligibility criteria:

- Enrolled in at least 1 credit hour for the Summer 2021 term
- Exemplify exceptional need
- Not enrolled as the following student types:
  - o DACA
  - o International/Foreign
  - Dual Enrollment
  - Transient
- More specific information on eligibility criteria can be found here.

We encourage all students to submit a 2020-2021 FAFSA. Students who do not complete a 2020-2021 FAFSA will be notified and encouraged to complete the COVID19 Relief form located in ATC Blackboard under ATC Student Learning Community – Announcements. The COVID19 Relief form will be used to determine the need for emergency funding.

## **Allocation and Distribution of Funds:**

Atlanta Technical College developed the following distribution model based on exceptional need and will disburse HEERF I, II, & III funds remaining in 6 rounds (Summer 2021 through Spring 2022). The 4 rounds of funds will be disbursed based on the percentages provided below.

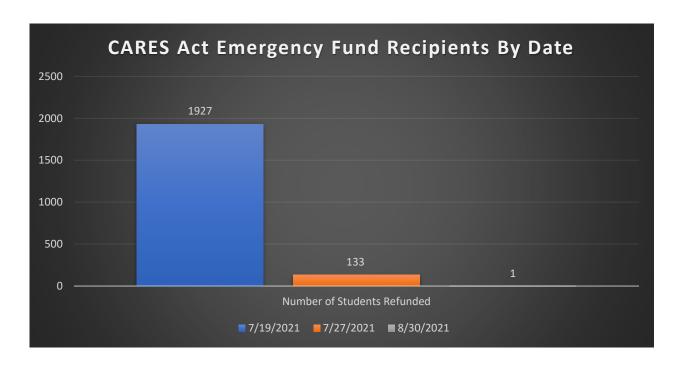
- Summer 2021 = 22% Fall 2022 36%
- Spring 2022 = 23%
- Fall 2022 = 36%
- Summer 2022 = 19%

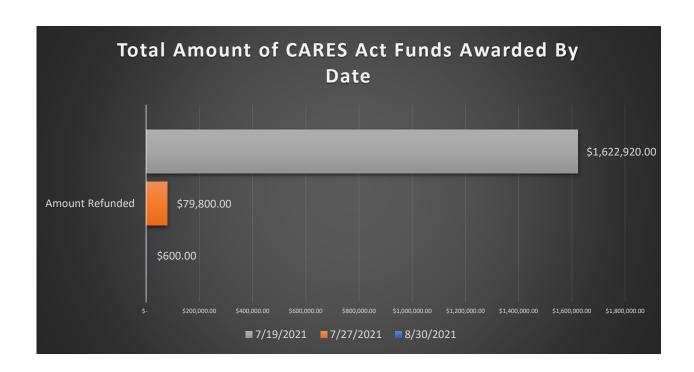
According to the Fulton County Department of Health, as of 6/30/2021, there has been a total of 84,117 confirmed cases and 15,423 1,360 confirmed deaths related to COVID-19. Data points can be found here: https://www.fultoncountyga.gov/covid-19/epidemiology-reports

Atlanta Technical College identified 2061 students enrolled during the Summer 2021 term who received CARES Act Emergency funding \$1,703,320 under Section 18004(a)(1) of the CARES Act.

Tier	Students	Award	Expense
Tier 1: Zero EFC	1322	900	\$1,189,800
<b>Tier 2:</b> EFC \$1 - \$5,711	356	800	\$284,800
<b>Tier 3:</b> EFC \$5,712 - \$99,999	240	600	\$144,000
Tier 4: No EFC - Application Required	134	600	\$80,400
Tier 5: International Students	9	480	\$4,320
Total	2061		\$1,703,320

Atlanta Technical College has provided the data below that shows how Emergency Financial Aid Grants are awarded and distributed to students by date:





## **Processing of Refunds:**

All Emergency Grant Aid funds will be applied to the student's Banner account, generating a refund. Refunds will then be distributed via BankMobile. If you have already made a refund preference with BankMobile then login to your account at bankmobilevibe.com to view your refund status. If you have not made a refund preference, visit <a href="www.refundselection.com">www.refundselection.com</a> to obtain your personal code and select a refund option. BankMobile refund options include an ACH to a bank account or opening a BankMobile Vibe account.

## **Questions?**

For questions on eligibility, email <u>financialaid@atlantatech.edu</u> from your student email account and include your name and student identification (900#). For questions on BankMobile access of funds distributed, email

studentaccounts@atltantatech.edu from your student email account and include your name and student identification (900#)